



Aurora Credit Union Proposed Merger with Educators Credit Union

What happens to my automatic payroll/pension/social security deposits to my account?

All your payroll pension/social security deposits and ACH withdrawals will continue to post to your accounts. You do not have to notify them of your new account number.

What will happen to my regularly scheduled ACH withdrawal to pay my bills? Who do I have to notify to insure my ACH withdrawals will continue?

All scheduled ACH withdrawals to pay your bills will automatically continue to post promptly.

Will I get a new checking account and bank routing number?

Yes – you will receive a new checking account number with Educators Credit Union’s bank routing number and a free box of checks; Educators will also replace any unused checks you already purchased.

Will I get a new member number?

Yes – all members will receive a new six digit account number. Educators Credit Union will also reissue you a new debit, credit or ATM card before the merger date that you will use effective with the merger date. We will keep you informed.

I already belong to Educators Credit Union. What will happen to my account there?

You can still keep your account at Educators Credit Union and you have the option to ask Educators to consolidate your accounts after the merger is complete.

What happens to my Aurora Credit Union VISA credit card rate and my reward points?

Your credit card rate and grace period will remain the same – you will not lose points. You can redeem your points now at scorecardrewards.com

I received the letter regarding the merger with Educators Credit Union. Will this affect my home loan?

Your existing home loan – and all your loans - will transfer to Educators Credit Union with the same interest rates and terms effective with the merger date.

What happens to my savings account(s) or CDs with the merger?

Your savings and share certificates will transfer to Educators Credit Union with the same interest rates and terms effective with the merger date. You can renew your certificate at Educators great rates upon maturity. Verification statements will be mailed by both Aurora Credit Union and Educators Credit Union once the data is merged.



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My mortgage interest rate was only guaranteed for 5 years and Aurora Credit Union has never called any loans due. What will happen with the merger? Any other material impact for other accounts as well?

As part of the merger agreement, Educators Credit Union adopted Aurora Credit Union's mortgage demand policy. Members have the option to refinance their mortgage to a true 15 or 30 year fixed rate mortgage.

With respect to other material impacts, you will be able to finance your investment/rental properties through Educators Credit Union or lease a vehicle. Educators Credit Union has very competitive loan and deposit rates.

Why did Aurora Credit Union's Board of Directors vote to merge with Educators Credit Union?

Educators Credit Union approached Aurora Credit Union regarding a merger to offer our members the enhanced technology they have been asking for (mobile banking, ability to take a photo of their check deposit and post to their account, the ability to turn their debit/credit card on and off) with the strong security controls Educators already has in place to protect members' personal information.

What happens to Aurora Credit Union's staff and the current branch locations?

All Aurora Credit Union's staff will become Educators Credit Union employees. Working for a larger organization will offer staff opportunities for growth and career advancement. The current Aurora Credit Union branches and hours will remain the same after the merger. Additionally, members will gain access to Educators' 20 other locations, Online and Mobile Banking, and access to more than 55,000 fee-free Allpoint and Alliance One ATM locations around the country.

What is the expected merger date? What's next if the merger passes by the members?

We are anticipating the merger date will be January 1, 2019. After approval by the members the Wisconsin Office of Credit Unions and National Credit Union Association must also approve the merger. We then begin work to consolidate and merge data from the two credit unions' processing systems. We will communicate when you will be able to access your new account at any Educators location.

How do I learn more about Educators Credit Union?

You can visit www.ecu.com for more information.