



Educators Credit Union

**What do I do now?**

Members have nothing to do right now. We will contact you when there is something we need you to do.

**What happens to my automatic payroll/pension/social security deposits to my account?**

All your payroll/pension/social security deposits will continue to post to your accounts. You do not need to notify them of your new account number unless we have issues making the change then we will ask for your assistance.

**What will happen to my regularly scheduled ACH withdrawal to pay my bills? Who do I have to notify to insure my ACH withdrawals will continue?**

All regularly scheduled ACH withdrawals will continue to post to your accounts as expected until June 2019. We will contact you after 1/1/2019 for assistance in notifying your merchants with your new account number. We will provide the information you need to do this at that time.

**Will I get a new checking account and bank routing number?**

Yes – you will receive a new checking account number with Educators Credit Union’s bank routing number and a free box of checks. All accounts will receive the 1<sup>st</sup> box of checks in December; however, these can’t be used until January 1, 2019. If you have more than one box of checks, the reminder can be brought to any branch in January for free replacement.

**Will I get a new member number?**

Yes – all members will receive a new six digit account number. Educators Credit Union will also reissue new debit, credit or ATM cards in December; however, they can’t be used until January 1, 2019.

**I already belong to Educators Credit Union. What will happen to my account there?**

You **will have 2 accounts** at Educators Credit Union **unless you ask them** to consolidate your accounts after **1/1/2019**.

**Will the merger affect my loan?**

Your existing loans will transfer to Educators Credit Union with the same interest rate and terms.

**What happens to my share certificates (CDs) with the merger?**

Your share certificates will transfer to Educators Credit Union with the same interest rates and terms. You can renew your certificate with Educators upon maturity. Verification statements will be mailed by both Aurora Credit Union and Educators Credit Union once the data is merged.



# Continued

## What happens to my savings account(s) with the merger?

Your Individual Retirement Account s (IRAs) will continue to pay at the current or higher rate; current Super Shares will pay at the current rate for one year.

## My mortgage interest rate was only guaranteed for 5 years and Aurora Credit Union has never called any loans due.

### What will happen with the merger?

As part of the merger agreement, Educators Credit Union adopted Aurora Credit Union's mortgage demand policy. Members have the option to refinance their existing mortgage to a true 15 or 30 year fixed rate mortgage.

You will now be able to finance your investment/rental properties through Educators Credit Union or lease a vehicle. Educators Credit Union has very competitive loan and deposit rates.

## What happens to my Aurora Credit Union VISA credit card rate and my reward points?

Your credit card rate and grace period will remain the same – you will not lose points. You can redeem your points now at [scorecardrewards.com](http://scorecardrewards.com)

## What happens to Aurora Credit Union's staff and the current branch locations?

All Aurora Credit Union's staff will become Educators Credit Union employees. Working for a larger organization will offer staff opportunities for growth and career advancement. The current Aurora Credit Union branches and hours will remain the same after the merger. After the merger, members can access Educators' 22 other locations, Online and Mobile Banking, and access to more than 55,000 fee-free Allpoint and Alliance One ATM locations around the country.

## When can I use other Educators' Branch Locations?

The merger will be completed January 1, 2019. Beginning January 2, 2019, you can start using all other Educators' branch locations.

## Why did Aurora Credit Union's Board of Directors vote to merge with Educators Credit Union?

Educators Credit Union approached Aurora Credit Union regarding a merger to offer our members the enhanced technology they have been asking for (mobile banking, ability to take a photo of their check deposit and post to their account, the ability to turn their debit/credit card on and off) with the strong security controls Educators already has in place to protect members' personal information.

## How do I learn more about Educators Credit Union?

You can visit [www.ecu.com](http://www.ecu.com) for more information.